

Balance Sheet

Properties: Westfield Estates - Layton Layton, UT 84041

As of: 06/30/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
WEA - 6 Month CD - Matures 10.31.23	10,481.05
WEA - 11 Month CD - Matures 11.28.23	8,555.44
Checking - Cash in Bank	20,847.40
Savings/Reserve Account	3,225.19
Total Cash	43,109.08
TOTAL ASSETS	43,109.08
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	869.54
Total Liabilities	869.54
Capital	
Retained Earnings	12,608.92
Calculated Retained Earnings	-5,105.84
Calculated Prior Years Retained Earnings	34,736.46
Total Capital	42,239.54
TOTAL LIABILITIES & CAPITAL	43,109.08

Income Statement

Welch Randall

Properties: Westfield Estates - Layton Layton, UT 84041

As of: Jun 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	40.00	100.00	4,156.54	97.83
Interest Income	0.00	0.00	17.34	0.41
Late Fee	0.00	0.00	75.00	1.77
Total Operating Income	40.00	100.00	4,248.88	100.00
Expense				
Westfield Estates HOA				
WEA - Insurance	1,126.50	2,816.25	1,811.32	42.63
WEA - Landscape - Grass / Shrubs	240.00	600.00	575.00	13.53
WEA - Light Reimbursement	318.78	796.95	318.78	7.50
WEA - Lighting & Maintenance	0.00	0.00	272.15	6.41
WEA - Mailings - Postage - Print	61.50	153.75	90.25	2.12
WEA - Secondary Water	0.00	0.00	2,082.49	49.01
WEA - Snow Removal	0.00	0.00	1,875.00	44.13
Total Westfield Estates HOA	1,746.78	4,366.95	7,024.99	165.34
Property Management				
Management Fee	430.00	1,075.00	2,580.00	60.72
Total Property Management	430.00	1,075.00	2,580.00	60.72
Total Operating Expense	2,176.78	5,441.95	9,604.99	226.06
NOI - Net Operating Income	-2,136.78	-5,341.95	-5,356.11	-126.06
Other Income & Expense				
Other Income				
Interest on Bank Accounts	55.89	139.73	250.27	5.89
Total Other Income	55.89	139.73	250.27	5.89
Net Other Income	55.89	139.73	250.27	5.89
Total Income	95.89	239.73	4,499.15	105.89
Total Expense	2,176.78	5,441.95	9,604.99	226.06

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Income	-2,080.89	-5,202.23	-5,105.84	-120.17